

# EXHIBIT AA

COHMAD SECURITIES CORPORATION

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**January 19, 1993**

**C & M Trading Account**

**(At Bernard L. Madoff Investment Securities)**

**Portfolio Management Report as of December 31, 1992**

Account #: 61 (1C0061)

Participant: **Mr. Seymour Epstein**

|                              |          |              |
|------------------------------|----------|--------------|
| Initial Investment:          | 10/02/89 | \$100,000.00 |
| Capital Additions:           |          | \$100,006.71 |
| Capital Withdrawals:         |          | \$0.00       |
| <hr/>                        |          |              |
| Total Investment:            |          | \$200,006.71 |
| Equity as of 12/31/91:       |          | \$259,478.92 |
| Total Equity as of 12/31/92: |          | \$329,320.14 |

69,847.22  
26.9%